

***UFCW AND FELRA
SCHOLARSHIP FUND
THIRD QUARTER 2021***

ADMINISTRATIVE MANAGER'S REPORT

EXPENSES THIRD QUARTER 2021

Scholarships Awarded

Scholarship		\$37,500
FICA		2,869
Total		\$40,369

Expenses

Category		Amount
Administration		\$1,666
Miscellaneous		(1,016)
Total		\$650

Miscellaneous

Category		Amount
Conference		(\$2,125)
Legal		981
PNC		3
Printing		103
Telephone		22
Total		(\$1,016)

QUARTERLY RECAPS
2021

Income	First 2021	Second 2021	Third 2021	Fourth 2021	Total
Contributions	\$0	\$0	\$0		\$0
Interest	0	3	2		5
Miscellaneous	0	0	0		0

Total Income	\$0	\$3	\$2	\$0	\$5
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Expenses					
Scholarship	\$0	\$0	\$37,500		\$37,500
FICA	0	0	2,869		2,869
Administration	2,499	2,499	1,666		6,664
Miscellaneous	1,505	1,955	(1,016)		2,444

Total Expenses	\$4,004	\$4,454	\$41,019	\$0	\$49,477
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Total Income	\$0	\$3	\$2	\$0	\$5
Total Expenses	\$4,004	\$4,454	\$41,019	\$0	\$49,477
Surplus (Deficit)	(\$4,004)	(\$4,451)	(\$41,017)	\$0	(\$49,472)

Total Recipients	0	0	15		15
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Fund Reserve	\$64,007	\$60,938	\$19,922	
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QUARTERLY RECAPS
2020

Income	First 2020	Second 2020	Third 2020	Fourth 2020	Total
Contributions	\$0	\$0	\$0	\$0	\$0
Interest	421	257	166	125	969
Miscellaneous	0	0	0	0	0

Total Income	\$421	\$257	\$166	\$125	\$969
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Expenses					
Scholarship	\$0	\$7,500	\$2,500	\$0	\$10,000
FICA	0	574	191	0	765
Administration	8,562	8,446	8,742	4,580	30,330
Miscellaneous	2,934	2,318	2,714	1,797	9,763

Total Expenses	\$11,496	\$18,838	\$14,147	\$6,377	\$50,858
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Total Income	\$421	\$257	\$166	\$125	\$969
Total Expenses	\$11,496	\$18,838	\$14,147	\$6,377	\$50,858
Surplus (Deficit)	(\$11,075)	(\$18,581)	(\$13,981)	(\$6,252)	(\$49,889)

Total Recipients	0	3	1	0	4
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Fund Reserve	\$104,073	\$89,420	\$73,639	\$68,414	
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